



WATER SUPPLY CORPORATION

MINUTES OF ANNUAL MEETING OF THE MEMBERS

JANUARY 14, 2026

The annual meeting of the shareholders of 439 Water Supply Corporation was held Wednesday, **January 14, 2026**, at 7:00 p.m. at the 439 Water Supply building located at 6202 Sparta Rd., Belton, Texas, pursuant to notice mailed to members November 24, 2025.

The meeting was called to order by the President, Glen Grandy. He welcomed the members and introduced the Board of Directors: **Glen Grandy, President; Michael Beevers, Vice President; Jason Brumbalow, Secretary/Treasurer; Joshua Pearson, Director and Matt McGinnis, Director.** He also introduced the employees present: **Larry Zehr, Jason Campbell, Cain Porter, Nathan Leggette, Stela Espinoza, Tracie West, Vanessa Rodriguez.**

Mike Beevers read the minutes of the last Annual Meeting of the Shareholders, held **January 10, 2025.** Upon motion by **Willie Kotrola** and second by **Jason Brumbalow**, the minutes were approved as read.

Adam Haberer of Brockway, Gersbach, Franklin, & Niemeier, P.C. presented the audited financial statements for the fiscal year ended **September 30, 2025**, and made the members aware that the corporation remains in good, strong financial condition. Michael Beevers then opened the meeting to discussion of the financial statements and led a general discussion of the income statement, assets, liabilities, and cash flow. Upon motion by Jason Deckman and second by Diana Sagnes the financials were unanimously approved.

Michael Beevers explained **Matt McGinnis'** presence on the board of directors as **John Marchbanks** had resigned in **March 2025** and **Matt McGinnis** was appointed to replace **John Marchbanks**.

As only three applications were received for the three open positions on the Board of Directors, thus creating an unopposed election for each position pursuant to Texas Water Code Section 67.0055, no election will be held. The RESOLUTION DECLARING UNOPPOSED CANDIDATES OF 439 WATER SUPPLY CORPORATION ELECTED is posted on <http://439watersupply.com> and posted at the corporate office, will be read into the record of the meeting by Michael Beevers.



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Michael Beevers presented a resolution declaring unopposed candidates of 439 Water Supply Corporation. Michael Beevers then read the resolution declaring unopposed candidates Michael Beevers, Joshua Pearson and Matt McGinnis will be in the position of Directors.

The Board of Directors for the next year will be:

**Michael Beevers
Jason Brumbalow
Joshua Pearson
Glen Grandy
Matt McGinnis**

Michael Beevers led a discussion of present and future projects and gave an overview of **2025** fiscal year. He discussed ongoing efforts to make sure 439WSC has sufficient capacity and facilities to provide water service to 439 WSC customers.

Michael Beevers advised the members of progress and use of Aquifer water storage systems.

Michael Beevers then opened the floor to questions and/or discussions.

Willie Kotrla, Acct# 2104-01, asked about a pipe from Belton Lake to Stillhouse Lake. Michael Beevers gave information on this progress.

A motion made by Gary Pierce and second by Willie Kotrla was made to approve the acts and actions by the Board of Directors for fiscal year 2025 and passed by unanimous decision.

Glen Grandy offered his thanks to the Board of Directors and the employees for their hard work this year. He thanked the members for their attendance and their participation.



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As there was no further business to be brought before the meeting and upon motion by Alice Brumbalow and second by Gary Pierce, the members voted to adjourn. Motion carried by unanimous decision.

Michael Beevers, President

Jason Brumbalow, Vice-President