

# 439 WATER SUPPLY CORPORATION

## NOTICE OF ANNUAL MEETING OF THE MEMBERS JANUARY 15, 2020

The Annual Member Meeting for 439 Water Supply Corporation will be held at the 439 Water Supply office, 6202 Sparta Rd., Belton, Texas 76513. The meeting will start at 7:00 p.m. on Wednesday, **January 15, 2020**, with snacks and visiting from 6:15 p.m. till 7:00 p.m.

The purpose of the meeting will be to update the membership on the business affairs of the corporation and to conduct a director election unless the election is declared unopposed by a resolution of the board of directors.

Members may request that items be placed on the agenda by contacting the Corporation's office during regular business hours or sending an email to the Corporation at [439water@439watersupply.com](mailto:439water@439watersupply.com) at least one week prior to the date of the meeting. No motions may be accepted, or action taken on issues brought up at the meeting from the floor. All action items must have been included in the Notice of the Annual Members Meeting posted 72 hours in advance of the meeting in accordance with the Texas Open Meetings Act.

As only two applications were received for the two open positions on the Board of Directors, thus creating an unopposed election for each position pursuant to Texas Water Code Section 67.0055, no election will be held. The RESOLUTION DECLARING UNOPPOSED CANDIDATES OF 439 WATER SUPPLY CORPORATON ELECTED is posted on <http://www.439watersupply.com> and also posted at the corporate office, will be read into the record of the meeting.

### AGENDA:

1. Glen Grandy, President of the Board of Directors, calls the meeting to order at 7:00 p.m.
  - a. Welcomes members and introduces Board members and staff.
2. Michael Beevers, Secretary/Treasurer of the Board of Directors, reads the minutes of the last annual meeting, held **January 9, 2019**.
  - a. Any discussion or correction from members
    - (1). Motion to approve
    - (2). Second to motion
    - (3). Vote
3. Michael Beevers, Secretary/Treasurer, and/or auditor submits audited Financial Statement for Fiscal Year **2019** for approval.
  - a. Any discussion or questions from members
    - (1). Motion to approve
    - (2). Second to motion
    - (3). Vote
4. President and/or Secretary/Treasurer gives members an overview of problems and projects for **2019** and plans For **2020** and beyond.
  - a. Current and future plans for repair/replacement/addition of assets
  - b. General system overview
  - c. Allow members an opportunity to discuss and/or ask questions

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5. President and/or Secretary/Treasurer announces election results.
  - a. Read resolution declaring election of unopposed candidates into the minutes of the meeting.
  - b. Introduce newly elected directors and declare them as board members to assume the position of directors immediately
  
6. President asks for motion to approve all acts and actions of the Board of Directors for the past year.
  - a. Motion to approve
  - b. Second to motion
  - c. Vote
  
7. Closing comments by President of the Board of Directors
  - a. Thank the members for their participation
  
8. Adjourn
  - a. Motion to adjourn
  - b. Second to motion
  - c. Adjourn

After adjournment of the Annual Meeting of the Members and director election, the Board of Directors shall hold its first regular board meeting to elect new officers. At this meeting, the board may designate which directors will have the authority to sign checks on behalf of the Corporation, if not otherwise designated in the Corporation Bylaws. Additionally, the board may consider this the first board business meeting and discuss new and old business or other items as specified in the agenda notice of the directors meeting which is compliant with the Texas Open Meetings Act.